



SCHOOL FUNDS

The School Funds historically consisted of six major funds: School Operating Fund, School Nutrition Service Fund, School Construction Fund, Grants Fund, Worker's Compensation Fund, and the School Health Services Fund. The Schools established a separate fund for State Fiscal Stabilization (SFSF) funds, due to reporting requirements subsequent to the adoption of the FY10 budget. That fund was used in FY2010 and FY2011. With the expiration of the federal stimulus funding, there was no activity in this fund in FY2013 or FY2014. The School Operating Fund, a governmental component unit fund, accounts for the operations of Stafford's public school system. The School Nutrition Service Fund accounts for the revenues and expenditures associated with the providing of food services within the public school system. The School Construction Fund accounts for the acquisition, construction and equipping of new schools and renovations and additions to older schools. The Grants Fund accounts for the revenues and expenditures associated with outside grant funding. The Workers' Compensation Fund accounts for revenues and expenditures associated with the administration of the worker's compensation insurance program for employees under a self-insurance program. The Health Services Fund accounts for revenue and expenses associated the providing of health related benefits to employees under a comprehensive health benefits self-insurance program.

It is the duty of the Superintendent of Schools, with the advice of the School Board, to prepare the public education budget estimates. These must be submitted to the Board of Supervisors by the April 1 statutory deadline, unless the governing body has set an earlier date for receiving estimates. The estimate for public education submitted to the Board of Supervisors must show the amount of money estimated to be received from the State Basic School Aid Fund and the amount needed for the support of public schools, including instruction, operating and maintenance costs, the capital reserve fund and other costs. In adjusting the school budget, the governing body may make changes only in the total amount or in the amounts of major categories established by the State Board of Education. The Board of Supervisors may not adjust individual line items. The Board of Supervisors must adopt the school budget no later than May 1.

SCHOOL BOARD MEMBERS

Stephanie Johnson, Chairman
AQUIA DISTRICT

Meg Bohmke, Vice-Chairman
FALMOUTH DISTRICT

Holly Hazard
HARTWOOD DISTRICT

Patricia Healy
ROCKHILL DISTRICT

Nanette Kidby
GARRISONVILLE DISTRICT

Dewayne McOsker, Jr.
GEORGE WASHINGTON DISTRICT

Dana Reinboldt
GRIFFIS-WIDEWATER DISTRICT

Dr. Randy Bridges
SUPERINTENDENT

Lance Wolff
ASSISTANT SUPERINTENDENT
OF FINANCIAL SERVICES

Chris Quinn
ASSISTANT SUPERINTENDENT
FOR INSTRUCTION

Scott Horan
ASSISTANT SUPERINTENDENT
FOR FACILITIES

Lisa Martin
ASSISTANT SUPERINTENDENT
FOR SECONDARY EDUCATION
& SUPPORT SERVICES

Pam Kahle
ASSISTANT SUPERINTENDENT
FOR ELEMENTARY EDUCATION
& SUPPORT SERVICES

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VISION, BELIEFS AND MISSION STATEMENT

VISION

To be an innovative learning organization committed to EXCELLENCE

OUR BELIEFS

We believe in COMMUNITY.

We believe in DIVERSITY.

We believe in RESPECT.

We believe in INTEGRITY.

We believe in EXCELLENCE.

MISSION

Teaching our STUDENTS today to be the LEADERS of tomorrow



SCHOOL BUDGET HIGHLIGHTS

SCHOOL OPERATING FUND

The Average Daily Membership for FY2014 is estimated to be 27,229, an increase of 301 students. The composite index for FY2014 is .3305.

The schools operate 30 facilities, including one currently under renovation. The facilities include 17 elementary schools, grades K-5, eight middle schools, grades 6-8, and five high schools, grades 9-12.

In an effort to develop a more sustainable retirement system, the state has required that employees begin to pay into the system, but receive a corresponding salary increase. The total requirement, which can be phased in, is known as the VRS "5&5" since ultimately employees will pay 5% of their salary to VRS, but receive a 5% salary increase. Because the increase is subject to payroll taxes and retirement costs, the net effect is an increase in costs to the schools and a slight decrease in net pay to employees. However, the employees' retirement benefits are higher as a result. To comply with this mandate, the school system began phasing in the requirement and provided a 1% salary increase and required employees to pay 1% into VRS in FY13. The FY14 Budget includes the 2nd year 1% salary increase for employees to pay the 1% VRS. The employee VRS requirement is now 2%.

The 2013 General Assembly provided funding for a 2% salary increase for state-recognized school employees. The Board of Supervisors increased local funding to ensure that, when combined with new state revenues, there would be sufficient new money to provide a 2.5% increase effective July 1, 2013, and a 2% increase effective January 1, 2014. The School Board opted to provide a 1% raise in July in lieu of 2% in January.

The Board of Supervisors has approved local School funding of \$136.5M. This is more than twice the required local effort of \$52 million mandated by the state. This budget provides the largest school operating transfer in Stafford's history, an increase of \$3.4M. Funding continues for the Heather Empfield public day school. This national award-winning partnership between the Schools and County provides the least restrictive community based services to special education students in Stafford, saving \$300,000 per year. The state's refinancing of several outstanding Virginia Public School Authority (VPSA) bonds will result in a debt service savings of \$3.1M in FY2014. The Board directed that the one-time savings be used for non-recurring education expenditures. \$1M will be used for one-time expenditures in the school operating budget. The remaining \$2.1M has been designated to the Capital Improvements Program (CIP) to reduce borrowing costs for the rebuilding of Stafford High School.

DEBT SERVICE

School Debt Service for FY2014 totals \$24,729.510 and is shown in the General Fund.



SCHOOL BUDGET HIGHLIGHTS

SUMMARY OF SCHOOL FUNDS

	FY2011 Actual	FY2012 Actual	FY2013 Adopted Budget	Adopted Budget	FY2014 Changes '13 to '14	
School Operating Fund ¹	\$216,411,262	\$237,817,637	\$247,447,022	\$251,166,914	\$3,719,892	1.50%
State Fiscal Stabilization Fund ²	\$14,330,732	\$0	\$0	\$0	\$0	0.00%
Nutrition Services Fund ³	\$11,353,742	\$11,791,530	\$11,776,004	\$13,040,603	\$1,264,599	10.74%
Construction Fund ³	\$16,880,742	\$17,535,081	\$245,618	\$2,332,000	\$2,086,382	849.44%
Grant Fund ¹	\$12,489,249	\$9,904,658	\$11,157,482	\$11,805,169	\$647,687	5.80%
Total School Funds	\$271,465,727	\$277,048,906	\$270,626,126	\$278,344,686	\$7,718,560	2.85%
Internal Service Funds						
	FY2011 Actual	FY2012 Actual	FY2013 Adopted Budget	Adopted Budget	FY2014 Changes '13 to '14	
Health Services Fund ³	\$31,286,893	\$30,477,160	\$24,668,261	\$24,916,982	\$248,721	1.01%
Workers' Compensation Fund ¹	\$611,301	\$819,106	\$676,071	\$613,745	(\$62,326)	-9.22%
Total	\$31,898,194	\$31,296,266	\$25,344,332	\$25,530,727	\$186,395	0.74%

¹ FY2014 Adopted Budget Amended in Resolution R13-205 (Resolution is available in the Executive Summary Section)

² The Schools established a separate fund for State Fiscal Stabilization (SFSF) funds, due to reporting requirements, in FY10.

³ FY2014 Adopted Budget Resolution R13-98 (Resolution is available in the Executive Summary Section)

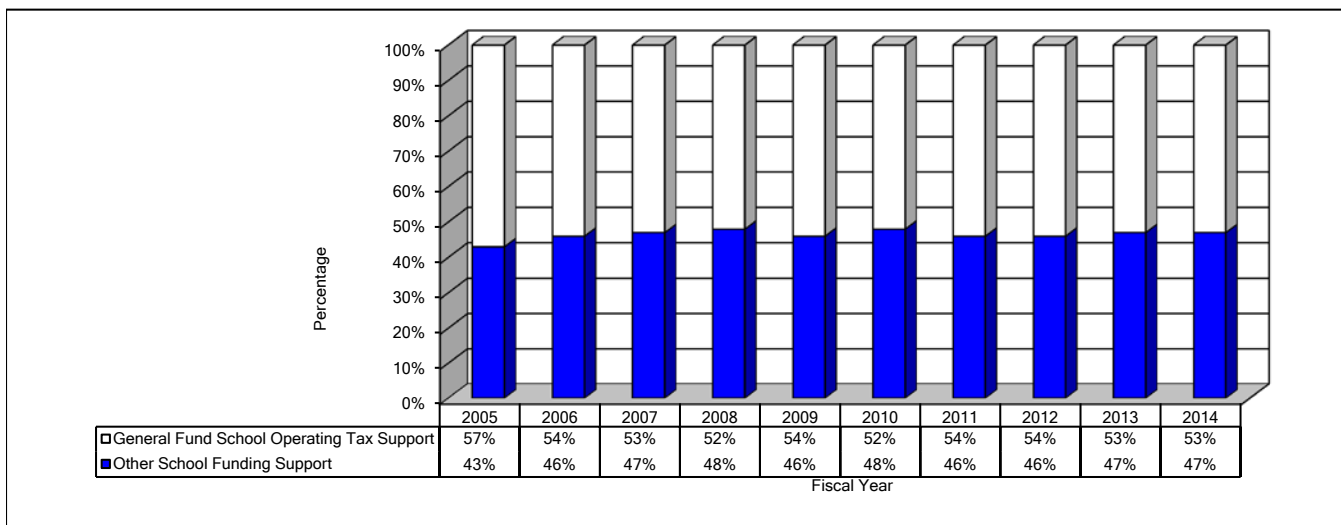


EDUCATION COST STATISTICS

The General Fund Adopted Local School Funding Fiscal Year 2014 is \$136.5 million. All Operating Expenditures Consist of Total Operating Costs, Including Facilities and Debt Service. The General Fund Transfer Includes Debt Service.

Fiscal Year	Avg. Daily Membership		County Population		Operating Expenditures				
	Pupils	% Increase	Number	% Increase	Amount (000)	Increase (000)	%	Per Pupil	Per Capita
2014 *	27,229	1.1%	137,903	1.9%	288,810	4,002	1.4%	10,607	2,094
2013 *	26,928	0.3%	135,311	2.0%	284,808	10,882	4.0%	10,577	2,105
2012	26,838	0.3%	132,719	2.3%	273,926	5,202	1.9%	10,207	2,064
2011	26,745	0.3%	129,772	0.6%	268,724	(7,749)	-2.8%	10,048	2,071
2010	26,661	1.2%	128,961	5.0%	276,473	(4,816)	-1.7%	10,370	2,144
2009	26,350	0.9%	122,800	0.9%	281,289	9,750	3.6%	10,675	2,291
2008	26,114	-0.3%	121,736	0.8%	271,539	12,465	4.8%	10,398	2,231
2007	26,181	1.2%	120,723	0.5%	259,074	11,944	4.8%	9,895	2,146
2006	25,871	1.8%	120,170	2.1%	247,130	31,688	14.7%	9,552	2,057
2005	25,419	3.2%	117,674	2.8%	215,442	22,945	11.9%	8,476	1,831

Fiscal Year	School Enrollment		County Population		General Fund Transfer					
	Pupils	% Increase	Number	% Increase	Amount (000)	Increase (000)	%	Per Pupil	Per Capita	% of Oper. Fund
2014 *	27,229	1.1%	137,903	1.9%	136,453	3,399	2.6%	5,011	989	47%
2013 *	26,928	0.3%	135,311	2.0%	133,055	6,026	4.7%	4,941	983	47%
2012	26,838	0.3%	132,719	2.3%	127,028	2,122	1.7%	4,733	957	46%
2011	26,745	0.3%	129,772	0.6%	124,906	(7,529)	-5.7%	4,670	963	46%
2010	26,661	1.2%	128,961	5.0%	132,435	2,386	1.8%	4,967	1,027	48%
2009	26,350	0.9%	122,800	0.9%	130,049	(464)	-0.4%	4,935	1,059	46%
2008	26,114	-0.3%	121,736	0.8%	130,513	9,319	7.7%	4,998	1,072	48%
2007	26,181	1.2%	120,723	0.5%	121,194	6,767	5.9%	4,629	1,004	47%
2006	25,871	1.8%	120,170	2.1%	114,427	25,208	28.3%	4,423	952	46%
2005	25,419	3.2%	117,674	2.8%	93,452	4,233	4.7%	3,676	794	43%



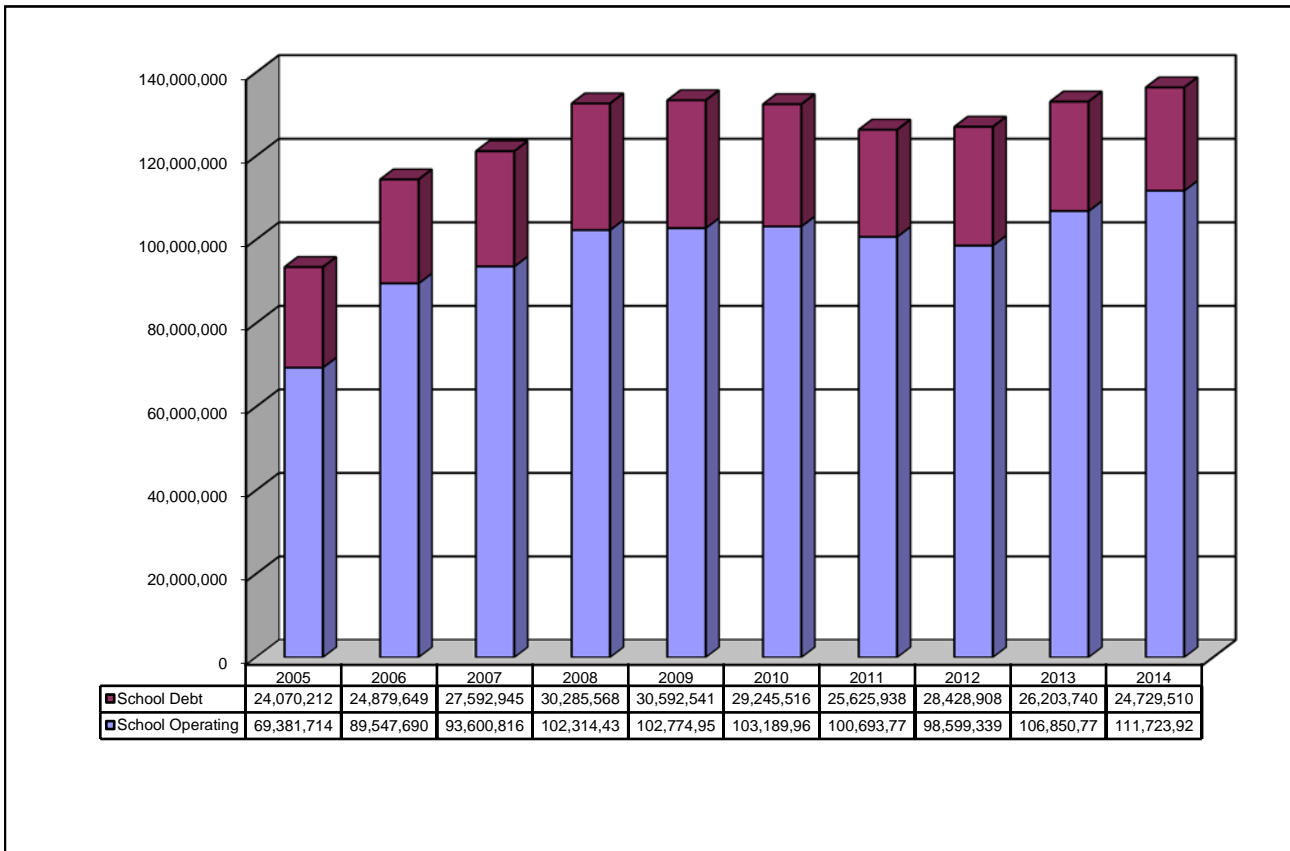
* Fiscal Years 2013 and 2014 are Adopted Budgets.



SCHOOL TRANSFER AND DEBT SERVICE

The schedule and graph below show an historical analysis of the School Transfer separated by Operating Costs and Debt Service. FY2005 to FY2012 are actuals, FY2013 and FY2014 are the Adopted Budget.

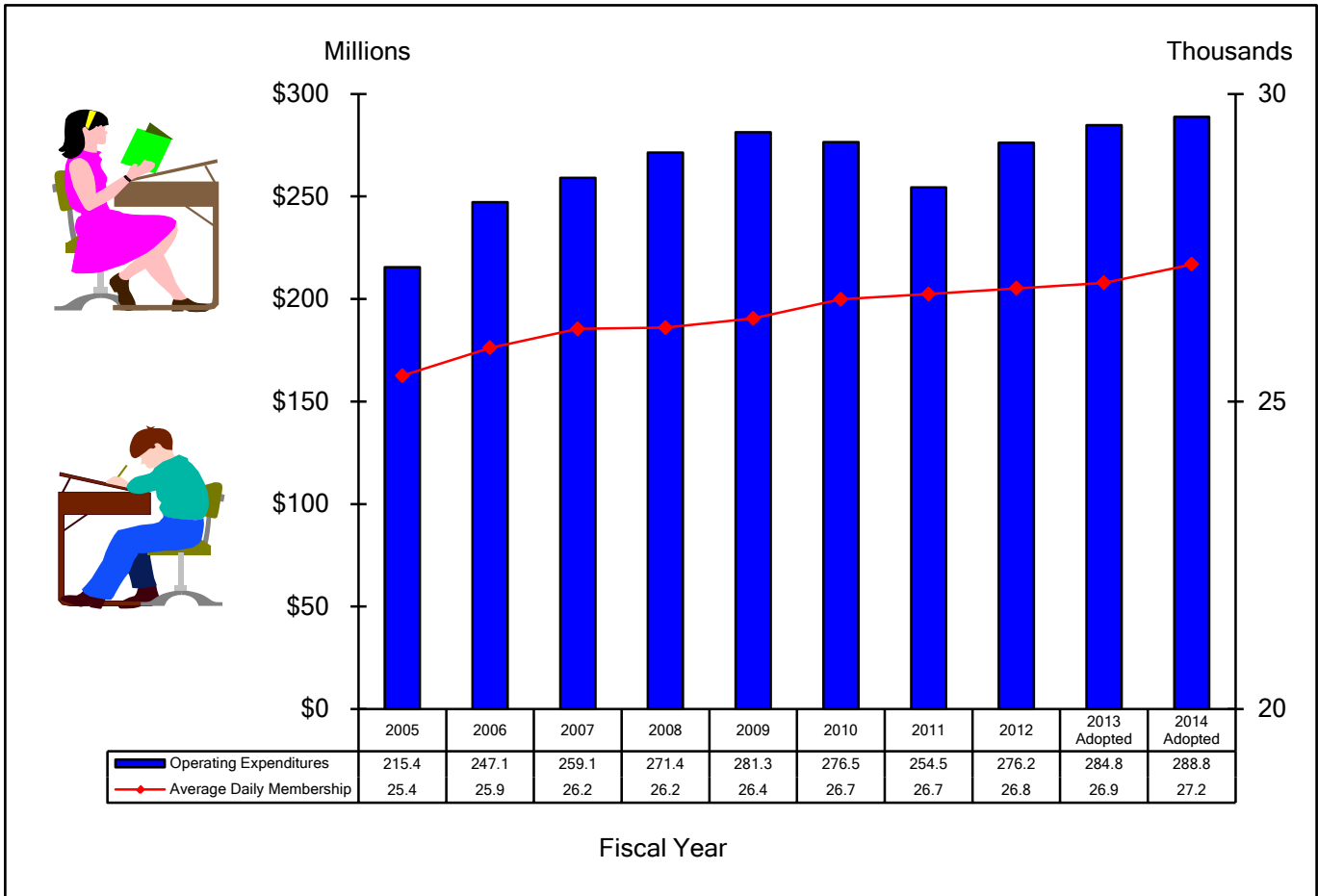
Fiscal Year	School Transfer	School Transfer Operating	Prior Year % Change Oper	School Debt Service	Prior Year % Change Debt
2005	93,451,926	69,381,714	-1.27%	24,070,212	27.04%
2006	114,427,339	89,547,690	29.07%	24,879,649	3.36%
2007	121,193,761	93,600,816	4.53%	27,592,945	10.91%
2008	132,600,000	102,314,432	9.31%	30,285,568	9.76%
2009	133,367,500	102,774,959	0.45%	30,592,541	1.01%
2010	132,435,478	103,189,962	0.40%	29,245,516	-4.40%
2011	126,319,712	100,693,774	-2.42%	25,625,938	-12.38%
2012	127,028,247	98,599,339	-2.08%	28,428,908	10.94%
2013	133,054,514	106,850,774	8.37%	26,203,740	-7.83%
2014	136,453,431	111,723,921	4.56%	24,729,510	-5.63%
Average 2005 to 2014			5.09%		3.28%





SCHOOL OPERATING VS. ENROLLMENT

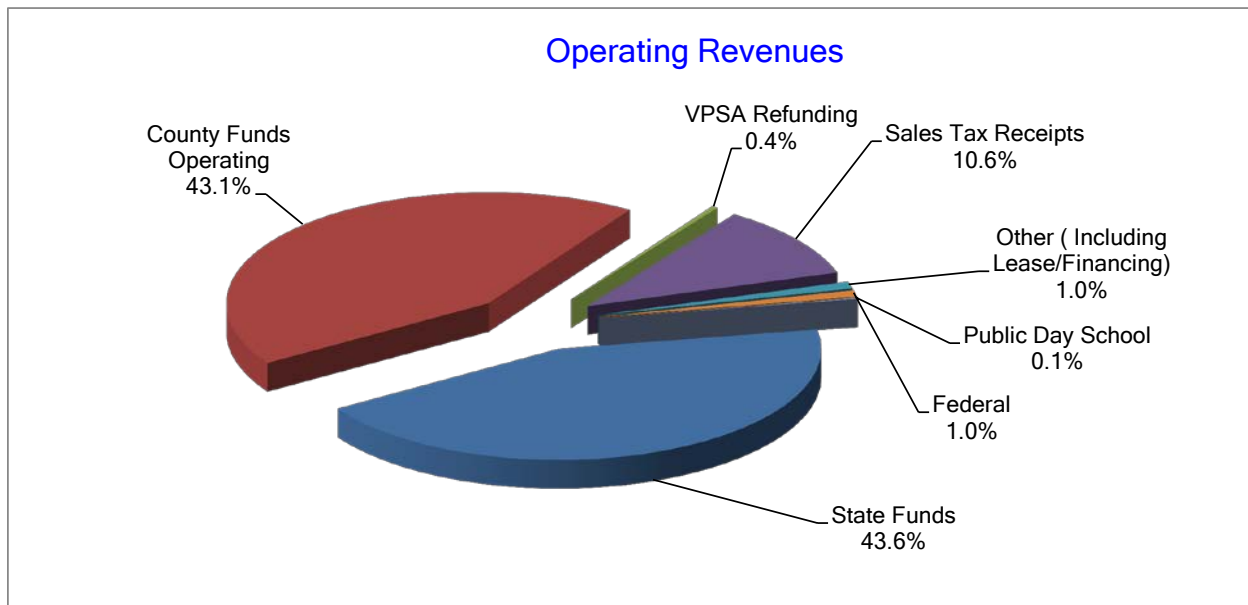
Estimated school average daily membership for Fiscal Year 2014 is 27,229 and a school operating budget of \$288.8 million (includes total operating budget, debt service, and grants fund).





SCHOOL OPERATING REVENUES

Revenues	FY2012 Actual	FY2013 Adopted Budget	Adopted Budget	FY2014 Change '13 to '14	
State Funds	\$102,588,965	\$108,040,331	\$109,812,949	\$1,772,618	2%
County Funds Operating	93,297,638	106,518,774	108,294,921	1,776,147	2%
VPSA Refunding	0	0	1,000,000	0	100%
Sales Tax Receipts	23,710,200	25,510,592	26,682,015	1,171,423	5%
Other (Including Lease/Financing)	2,102,751	2,612,279	2,610,029	(2,250)	0%
Federal	2,564,843	2,135,000	2,435,000	300,000	14%
Public Day School	0	332,000	332,000	0	100%
Prior Year Carryforward	13,553,240	2,298,046	0	(2,298,046)	-100%
Total	\$237,817,637	\$247,447,022	\$251,166,914	\$3,719,892	2%



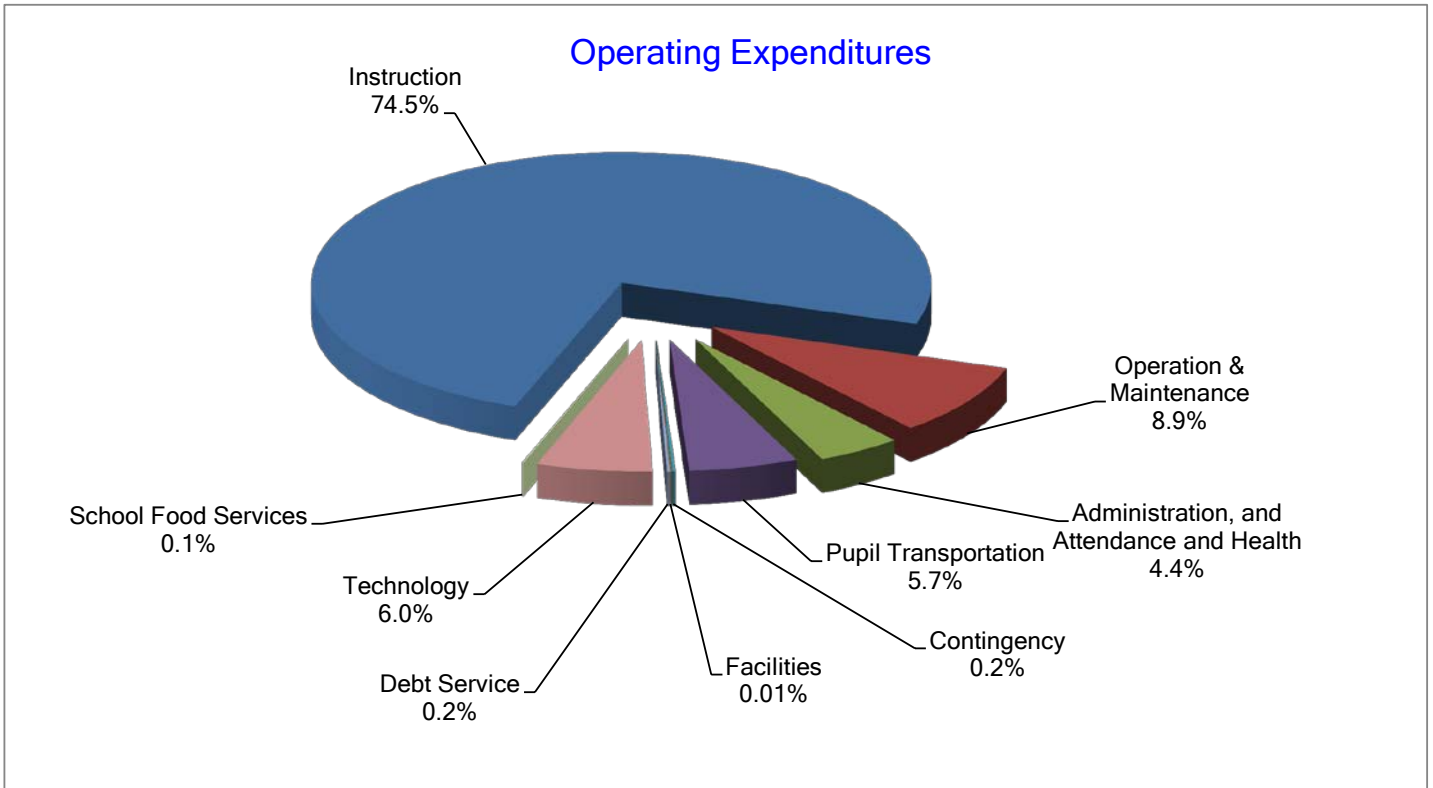
Fund Balance, Beginning of Year	\$5,301,698	\$5,301,698	\$5,301,698	\$0	0.00%
Fund Balance, End of Year ⁽¹⁾	\$5,301,698	\$5,301,698	\$5,301,698	\$0	0.00%

⁽¹⁾ The ending fund balance for FY2012 is the stated fund balance from the Stafford County Public Schools Comprehensive Annual Financial Report



SCHOOL OPERATING EXPENDITURES

	FY2012 Actual	FY2013 Adopted Budget	Adopted Budget	FY2014 Change '13 to '14	
Instruction	\$175,927,464	\$183,844,666	\$187,142,363	\$3,297,697	1.8%
Operation & Maintenance	21,458,308	22,917,389	22,283,065	(634,324)	-2.8%
Administration, and Attendance and Health	10,004,024	11,000,302	10,972,960	(27,342)	-0.2%
Pupil Transportation	14,369,095	14,301,351	14,312,366	11,015	0.1%
Contingency	500,581	500,000	500,000	0	0.0%
Facilities	239,540	290,000	98,558	(191,442)	-66.0%
Debt Service	461,910	461,909	461,909	0	0.0%
Technology	14,633,797	13,901,991	15,160,689	1,258,698	9.1%
School Food Services	222,918	229,414	235,004	5,590	2.4%
Total	\$237,817,637	\$247,447,022	\$251,166,914	\$3,719,892	1.5%

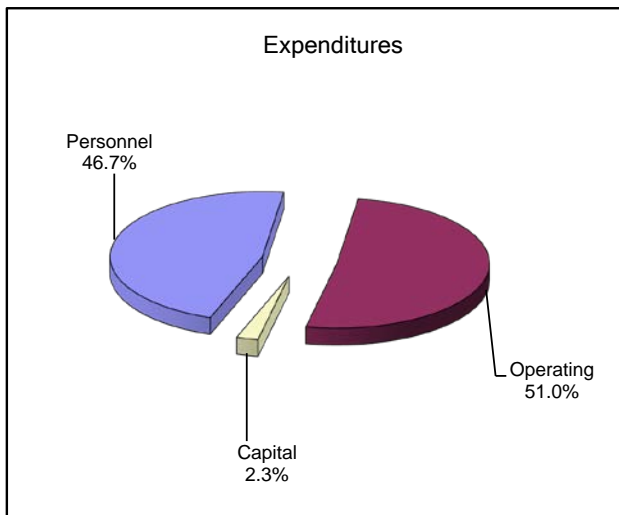
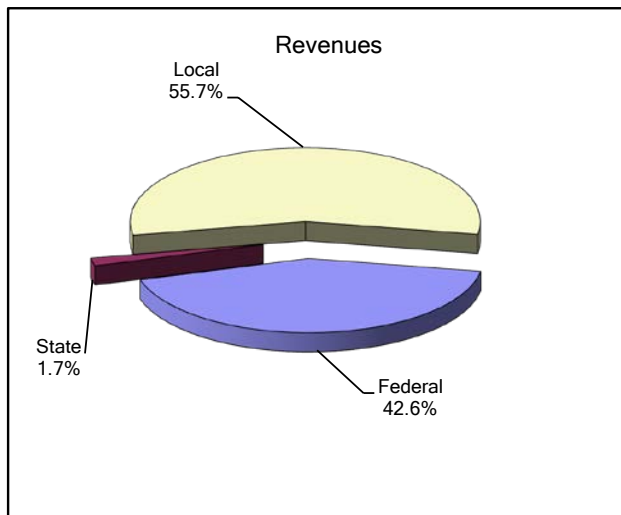




SCHOOL NUTRITION SERVICE FUND

	FY2012 Actual	FY2013 Adopted Budget	FY2014 Adopted Budget	FY2014 Change '13 to '14	
Revenues					
Federal	\$4,609,732	\$3,977,690	\$5,363,263	\$1,385,573	34.83%
State	\$198,973	\$197,758	\$215,000	\$17,242	8.72%
Local					
Lunch Sales	\$4,312,948	\$4,462,603	\$4,020,500	(\$442,103)	-9.91%
A-la-carte	2,804,697	2,606,535	2,500,042	(106,493)	-4.09%
Breakfast Sales	71,938	415,000	415,000	0	0.00%
Expenditure Refunds	377	116,418	90,000	(26,418)	100.00%
Total	\$7,189,960	\$7,600,556	\$7,025,542	(\$575,014)	-7.57%
From School Operating Fund	\$10,586	\$0	\$0	\$0	0.00%
Other	30,899	0	25,000	25,000	0.00%
Total	\$12,040,150	\$11,776,004	\$12,628,805	\$852,801	7.24%
Expenditures					
Personnel	\$5,486,715	\$5,811,760	\$6,087,818	\$276,058	4.75%
Operating	6,187,194	5,740,244	6,653,785	913,541	15.91%
Capital	117,621	224,000	299,000	75,000	33.48%
Total	\$11,791,530	\$11,776,004	\$13,040,603	\$1,264,599	10.74%
Fund Balance, Beginning of Year	\$2,508,225	\$2,756,845	\$2,756,845	\$0	0.00%
Fund Balance, End of Year⁽¹⁾	\$2,756,845	\$2,756,845	\$2,345,047	(\$411,798)	-14.94%

⁽¹⁾ The ending fund balance for FY2012 is the stated fund balance from the Stafford County Public Schools Comprehensive Annual Financial Report





CONSTRUCTION FUND

Funds are budgeted and appropriated when projects and the funding sources are approved. These funds may be carried over to the next fiscal year until the project is complete.

Revenues	FY2012	FY2013		FY2014	
	Actual	Adopted Budget	Adopted Budget	Change '13 to '14	
VP SA Bond Funding	\$24,581,047	\$0	\$0	\$0	0.00%
VP SA Interest	26,157	245,618	235,000	(10,618)	-4.32%
Transfer from General Fund	0	0	2,097,000	2,097,000	100.00%
Other	95,443	0	0	0	0.00%
Total	\$24,702,647	\$245,618	\$2,332,000	\$2,086,382	849.44%
Expenditures					
Personnel	\$0	\$242,573	\$235,000	(\$7,573)	-3.12%
Operating	17,535,080	3,045	0	(3,045)	-100.00%
Capital	0	0	2,097,000	2,097,000	100.00%
Total	\$17,535,080	\$245,618	\$2,332,000	\$2,086,382	849.44%
Fund Balance, Beginning of Year	\$9,949,811	\$17,117,378	\$17,117,378	\$0	0.00%
Fund Balance, End of Year ⁽¹⁾	\$17,117,378	\$17,117,378	\$17,117,378	\$0	0.00%

⁽¹⁾ The ending fund balance for FY2012 is the stated fund balance from the Stafford County Public Schools Comprehensive Annual Financial Report



GRANT FUND

Grant funds are budgeted and appropriated when a grant is authorized. These funds may be carried over to the next fiscal year until the grant is complete.

Revenues	FY2012 Actual	FY2013 Adopted Budget	FY2014 Adopted Budget	Change '13 to '14	
Federal Funds	\$9,685,612	\$8,613,160	\$9,265,746	\$652,586	7.58%
Contingency	0	2,500,000	2,500,000	0	0.00%
State Funds	59,733	44,322	39,423	(4,899)	-11.05%
Other Funds	122,507	0	0	0	0.00%
Total	\$9,867,852	\$11,157,482	\$11,805,169	\$647,687	5.80%

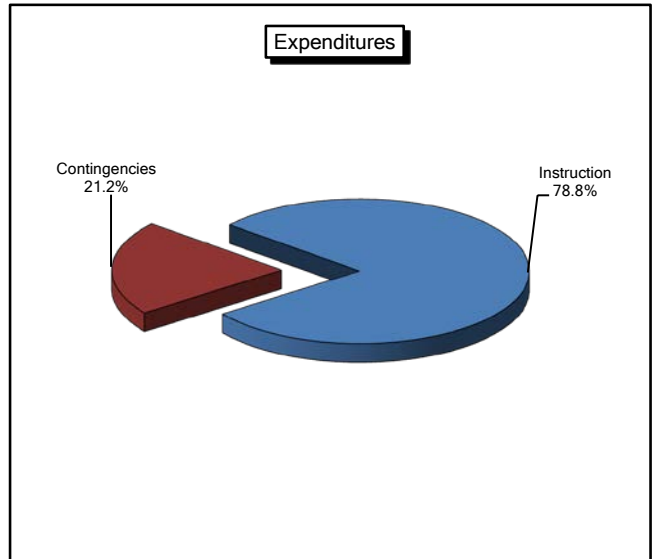
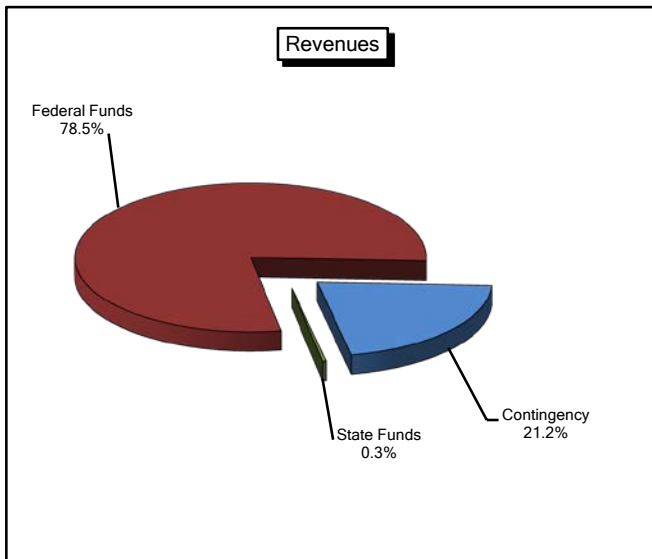
Expenditures

Instruction	\$9,904,657	\$8,657,482	\$9,305,169	\$647,687	7.48%
Contingencies	0	2,500,000	2,500,000	0	0.00%
Total	\$9,904,657	\$11,157,482	\$11,805,169	\$647,687	5.80%

Fund Balance, Beginning of Year	\$77,133	\$40,328	\$40,328	\$0	0.00%
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Fund Balance, End of Year ⁽¹⁾	\$40,328	\$40,328	\$40,328	\$0	0.00%
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⁽¹⁾ The ending fund balance for FY2012 is the stated fund balance from the Stafford County Public Schools Comprehensive Annual Financial Report





SCHOOL WORKERS COMPENSATION FUND

	FY2012 Actual	FY2013 Adopted Budget	Adopted Budget	FY2014 Changes '13 to '14	
Revenues					
Transfer from Other Funds	\$525,684	\$624,385	\$613,745	(\$10,640)	-2%
Total	\$525,684	\$624,385	\$613,745	(\$10,640)	-2%
Expenditures					
Workers Compensation	\$744,218	\$676,071	\$613,745	(\$62,326)	-9%
Personnel	74,888	0	0	0	0%
Total	\$819,106	\$676,071	\$613,745	(\$62,326)	-9%
Net Assets, Beginning of Year	\$1,363,867	\$1,070,445	\$1,018,759	(\$51,686)	-5%
Net Assets, End of Year⁽¹⁾	\$1,070,445	\$1,018,759	\$1,018,759	\$0	0%

⁽¹⁾ The ending net assets for FY2012 is the stated net assets from the Stafford County Public Schools Comprehensive Annual Financial Report



SCHOOL HEALTH INSURANCE FUND

The School Health Insurance Fund is an internal fund designed to collect and disperse payments for employee and retiree health insurance.

	FY2012 Actual	FY2013 Adopted Budget	Adopted Budget	FY2014 Changes '13 to '14	
Revenues ⁽¹⁾	\$24,672,411	\$24,668,261	\$24,916,982	\$248,721	1%
Expenditures ⁽²⁾	\$30,477,159	\$24,668,261	\$24,916,982	\$248,721	1%

⁽¹⁾ Revenues are expected to include employer and employee share of health insurance contributions, state funds for retiree health insurance, use of net assets, and other miscellaneous revenues.

⁽²⁾ Expenditures are expected to include payment of all health insurance claims and requirements plus a contribution to OPEB.



PUBLIC SCHOOL FACTS

School	Year Opened	Capacity	ADM ¹
Elementary Schools			
Ferry Farm ²	1957	732	583
Hartwood ²	1963	649	543
Moncure ²	1966	754	727
Falmouth ²	1967	794	553
Grafton Village ²	1967	754	570
Stafford ²	1968	794	686
Garrisonville ²	1981	768	516
Widewater ²	1987	843	800
Rockhill ²	1989	843	647
Park Ridge ²	1990	843	651
Hampton Oaks	1992	950	830
Winding Creek ²	1997	925	648
Rocky Run	2000	950	792
Kate Waller Barrett	2002	950	737
Margaret Brent	2004	950	854
Conway	2005	950	898
Anthony Burns	2006	950	750
Middle Schools			
Edward E. Drew ³	1951	650	539
A. G. Wright	1981	920	754
Stafford	1992	1,100	497
H. H. Poole	1995	1,100	848
Rodney E. Thompson	2000	1,100	1,055
T. Benton Gayle	2002	1,100	957
Dixon-Smith	2006	1,100	788
Shirley Heim	2008	1,100	947
High Schools			
Stafford	1975	1,800	1,926
North Stafford	1981	1,925	1,668
Brooke Point	1993	1,800	1,765
Colonial Forge	1999	1,800	1,958
Mountain View	2005	1,800	1,742

¹ ADM - Average Daily Membership (Projected FY14)

² March 2010 -- Capacity was reviewed and recalculated by Moseley Architects

³ Reduced due to the addition of the Emphield Day School