

BOARD OF SUPERVISORS
COUNTY OF STAFFORD
STAFFORD, VIRGINIA

RESOLUTION

At a regular meeting of the Stafford County Board of Supervisors (the Board) held in the Board Chambers, George L. Gordon, Jr., Government Center, Stafford, Virginia, on the 18th day of April, 2017:

<u>MEMBERS:</u>	<u>VOTE:</u>
Paul V. Milde, III, Chairman	Yes
Meg Bohmke, Vice Chairman	No
Jack R. Cavalier	Yes
Wendy E. Maurer	Yes
Laura A. Sellers	Yes
Gary F. Snellings	No
Robert "Bob" Thomas, Jr.	No

On motion of Mrs. Maurer, seconded by Ms. Sellers, which carried by a vote of 4 to 3, the following was adopted:

A RESOLUTION TO ADOPT THE FISCAL YEARS 2018-2027
CAPITAL IMPROVEMENT PROGRAM WITH THE INTENT TO
REIMBURSE CERTAIN CAPITAL IMPROVEMENT EXPENDITURES

WHEREAS, a public hearing on the proposed Fiscal Years (FY) 2018-2027 Capital Improvement Program (CIP) was held on Tuesday, April 4, 2017, at 7:00 P.M. in the Board Chambers at the George L. Gordon, Jr., Government Center, located at 1300 Courthouse Road, Stafford, Virginia; and

WHEREAS, the Board considered the recommendations of the School Board and staff, and the public testimony, if any, at the public hearing; and

WHEREAS, the ten-year CIP is a significant part of the County's Comprehensive Plan; and

WHEREAS, the Board finds that it is necessary to identify needed capital improvements;

NOW, THEREFORE, BE IT RESOLVED by the Stafford County Board of Supervisors on this the 18th day of April, 2017, that the FY2018-2027 Capital Improvement Program (CIP) be and it hereby is adopted as part of the "Stafford County, Virginia Comprehensive Plan 2016-2036;" and

BE IT FURTHER RESOLVED that the intent to reimburse certain capital improvement expenditures for projects indicated in the FY2018-2027 CIP be and it hereby is adopted as follows:

General Government

Replacement Fire & Rescue Apparatus	Library #4
Training Center	Stormwater Compliance
Fire and Rescue Station 14	Belmont-Ferry Farm Trail - Phase 6
Fire and Rescue Station - New	Berea Church Road Improvements
Cardiac Equipment Replacement	Brooke Road Reconstruction South of Eskimo Hill Road
Computer Aided Dispatch System	Courthouse Rd at Jefferson Davis Hwy Intersection
Command Bus Replacement	Improvements
Body Cameras	Courthouse Road Widening; Cedar Lane to Winding
Simulator	Creek Road
Public Safety Infrastructure	Enon Road Widening: Rt. 1 to I-95
Information Technology Infrastructure	Ferry Road at Kings Hwy. Improvements
Duff McDuff Green Park	Garrisonville Rd., Eustace Rd. to Shelton Shop Rd.
Patawomeck Park Phase 2	Jefferson Davis Hwy at Potomac Creek Drive
Musselman Park	Juggins road Reconstruction
New and Renovated Park Amenities	Tech Center Drive
Parks and Community Facilities Infrastructure	Telegraph Road and Woodstock Lane at Rt. 1 Safety Improvements
Courthouse	

Schools

Moncure Elementary Rebuild FY2018
 Infrastructure FY2018
 All Other Projects to be Determined After Restructure of CIP

Utilities

320 Zone Water Improvements	Austin Run Gravity Sewer Replacement
342 Zone Water System - Phase 1	Little Falls Run WWTF - 3rd Treatment Train
370N Water Booster Pump Station	18" Gravity Accokeek Creek
Lake Mooney WTF Upgrade/Expansion	Lower Accokeek FM
Centerport Water Tank	8" Gravity Trunk SE Quadrant
Moncure Water Booster Pump Station	8" Extension of Existing Gravity from Stafford Hospital to PS
Regional Water Interconnection	Rowser 10" Gravity Line
Small Water Projects	Wyche Rd 12" Gravity Line
Smith Lake Distribution PS Upgrade	Venture to Wyche Rd 12" Gravity Replacement
Water Distribution System Rehab Program	8" Extension of Existing Gravity North of Stafford Hospital
Water Extension Projects	Potomac Creek Pump Station & Force Main Replacement
320 Zone Extension	Sewer Extension Projects
320 Zone Elevated Storage Tank	Wastewater Collection System Rehabilitation Projects
342 Zone Piping	Wastewater Pump Station Rehabilitation Program
Truslow Road Piping	Wastewater Pump Station Replacements
Forbes Street Phase I	Wayside Sewer Interceptor Replacement
RV Parkway Phase II	Route 1 Sewer; Hidden Valley to Potomac Hills
Truslow Road Transmission	Aquia Creek Force Main Replacement
342 North Phase II	Aquia Creek PS Expansion
342 North Phase II	Austin Run Interceptor Section Replacement
Forbes Street	Camp Barrett SPS FM
Claiborne Run PS Parallel Force Main	US 17 VDOT Commuter Lot 10" Gravity Interceptor

Claiborne Run Pump Station Replacement
County Ridge Pump Station
Falls Run Pump Station Replacement
Falls Run Sewer Interceptor Replacement -
Phase 2

Stafford County Complex
Vehicles & Equipment Replacements
Contingency Allowance


NOTICE OF INTENT TO REIMBURSE
CERTAIN CAPITAL IMPROVEMENT EXPENDITURES

Section 1: Statement of Intent. The County presently intends, at one time or from time-to-time, to finance projects in the FY2018-2027 Capital Improvement Program (Projects) with tax-exempt or taxable bonds, or other obligations (Bonds), and to reimburse capital expenditures paid by Stafford County (including expenditures previously paid by the County to the extent permitted by law) in connection with the Projects before the issuance of the Bonds.

Section 2: Source of Interim Financing and Payment of Bonds. Stafford County expects to pay the capital expenditures related to the Projects, and incurred before the issuance of the Bonds, with an inter-fund loan or loans from the General Fund or funds from temporary appropriations or loans from the General Capital Projects Fund. Stafford County expects to pay debt service on the Bonds from the General Fund consisting of general tax revenues for the projects to be financed in the FY2018-2027 Capital Improvement Program. The maximum amount of the Bonds expected to be issued for the Projects is \$386,430,076.

Section 3: Effective Date; Public Inspection. This Resolution is adopted for the purpose of complying with Treasury Regulation Section 1.150-2 (26 CFR 1.150-2) or any successor regulation, and shall be in full force and effect upon its adoption. The Clerk of the Board shall file a copy of this Resolution in the records of Stafford County, available for inspection by the general public during Stafford County's normal business hours.

A Copy, teste:



Thomas C. Foley
County Administrator

Funding for these projects is subject to Board's Principles of High Performance Financial Management Debt Limitations
Development of a Joint CIP process is underway and will be implemented with the FY2019 CIP submission

Agency	Projects	Opening Date (CY)	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	Total This Period
Public Safety	Fire & Rescue Station 14	2017	6,570,670	0	0	0	0	0	0	0	0	0	6,570,670
Public Works	Courthouse ¹	2022	0	0	0	66,387,000	0	0	0	0	0	0	66,387,000
County Projects	To Be Determined		0	0	0	7,497,000	4,874,000	28,948,700	2,600,000	2,600,000	2,600,000	3,957,700	53,077,400
Subtotal County Projects			\$6,570,670	\$0	\$0	\$73,884,000	\$4,874,000	\$28,948,700	\$2,600,000	\$2,600,000	\$2,600,000	\$3,957,700	\$126,035,070
Schools Projects	Moncure Elementary Rebuild		\$16,431,000	\$1,000,000									\$17,431,000
	Infrastructure		1,217,587										\$1,217,587
	To Be Determined			3,350,000	\$3,400,000	\$4,827,741	\$7,861,300	\$44,470,000	\$34,705,000	\$18,535,039	\$23,600,000	\$18,775,300	\$159,524,380
Subtotal School Projects			\$17,648,587	\$4,350,000	\$3,400,000	\$4,827,741	\$7,861,300	\$44,470,000	\$34,705,000	\$18,535,039	\$23,600,000	\$18,775,300	\$178,172,967
Total All Projects			\$24,219,257	\$4,350,000	\$3,400,000	\$78,711,741	\$12,735,300	\$73,418,700	\$37,305,000	\$21,135,039	\$26,200,000	\$22,733,000	\$304,208,037

Bond Funded Summary (master lease not included)		FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027	Total
County		\$6,570,670	\$0	\$0	\$73,884,000	\$4,874,000	\$28,948,700	\$2,600,000	\$2,600,000	\$2,600,000	\$3,957,700	\$126,035,070
Schools		\$17,648,587	\$4,350,000	\$3,400,000	\$4,827,741	\$7,861,300	\$44,470,000	\$34,705,000	\$18,535,039	\$23,600,000	\$18,775,300	\$178,172,967
Total Borrowes		\$24,219,257	\$4,350,000	\$3,400,000	\$78,711,741	\$12,735,300	\$73,418,700	\$37,305,000	\$21,135,039	\$26,200,000	\$22,733,000	\$304,208,037
Availability Limit		24,220,257	17,665,000	42,839,000	33,247,000	18,129,000	70,973,000	29,517,000	18,940,000	25,944,780	22,733,000	304,208,037
Cumulative (Deficit)/Surplus		1,000	13,316,000	52,755,000	7,290,259	12,683,959	10,238,259	2,450,259	255,220	0	0	

Debt Service	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	FY2026	FY2027
Existing Bond Debt Service	44,151,756	42,739,808	40,964,240	39,124,841	38,140,176	36,156,402	34,128,553	33,047,850	32,916,075	32,265,661
New Bond Debt Service		2,027,000	2,391,000	2,676,000	9,263,000	10,329,000	16,473,000	19,595,000	21,364,000	23,556,000
Total Bond Debt	\$44,151,756	\$44,766,808	\$43,355,240	\$41,800,841	\$47,403,176	\$46,485,402	\$50,601,553	\$52,642,850	\$54,280,075	\$55,821,661

*Bonds will be sold in the Spring of 2017 for Animal Shelter, Parks and Transportation.

**Future Transportation and Parks projects will require a bond referendum.

¹Courthouse project represents concept A1 (all three Courts in one building). \$4.6M will be funded with cash.

STAFFORD COUNTY JOINT CIP PROCESS IMPLEMENTATION

The County and Schools are working jointly to restructure the Capital Improvement Program (CIP). All projects in FY2022 through FY2027 are placeholders. The proposed new process will provide a thorough evaluation and ranking of all projects as a shared service; be structured to provide a more equitable process that benefits the citizens of Stafford County; and will mold future CIP submissions. The development of the shared CIP will take approximately ten months each planning year and go through several committee reviews and ranking by County and School staff. The County Administrator, along with input from the Superintendent will review the committee's work and forward a recommendation to both the School Board and Board of Supervisors.